



## **Caverion Corporation updates its long-term financial targets for the strategy period 2014–2016**

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The Board of Directors of Caverion Corporation has approved updated financial targets for Caverion Group. The target for operating cash flow after investments has been replaced with a target for working capital. The targets for revenue and EBITDA remain as announced previously on June 4, 2013.

#### **The company's updated long-term financial targets by the end of 2016 are:**

- Average annual growth in revenue of more than 10 per cent
- EBITDA over 6 per cent of revenue
- Negative working capital (New target)

"Our updated targets reflect our determination to focus not only on increasing the profitability and efficiency of our business, but also on more efficient use of capital. By addressing this, we can free up capital and further improve our cash flow," states CFO Antti Heinola.

#### **Dividend policy repeated**

Caverion's dividend policy remains unchanged. The company's aim is to distribute at least 50 per cent of the result for the year after taxes, excluding changes in fair value, as dividend and capital redemption to the company's shareholders.

*There is no certainty of the company achieving the above financial targets or being able to maintain them if it reaches them. The company uses the above-mentioned indicators at selected intervals in its business. Even though there are no plans to amend the dividend policy, there is also no guarantee that a dividend or capital redemption will actually be paid in the future, and no guarantee of the amount of the dividend or return of capital to be paid for any given year.*

For additional information, please contact:

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