Caverion

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Caverion has signed a EUR 5 million Large Project contract with Gemeinschaftskraftwerk Inn GmbH (GKI) – a consortium of the public sector clients Verbund Tiroler Wasserkraft AG (TIWAG), Engadiner Kraftwerke AG (EKW) and VERBUND AG – for the implementation planning and technical installation of Electricity and Ventilation systems, including the associated automation technology, for a new hydropower station.

In Austria Caverion has recently successfully completed, for example, the "Limberg II" hydropower plant on a similar scale. Construction work will begin in February 2017 and will be finished by end of 2020.

Sustainable and cross-border energy production

GKI is building a new cross-border hydropower plant in the upper Inn valley in cooperation with EKW, TIWAG and VERBUND to provide sustainably produced electricity to approximately 90,000 private households.

Caverion's work covers all areas of electrical engineering, such as medium and low voltage distribution, switchgear and plug-in devices, fire detection systems, safety, interior and exterior lighting, and cabling – including messaging and data. The order also includes the fitting of the ventilation systems and building management systems, and safety engineering.

"We constantly focus on working pro-actively, offering the best solutions for our clients, consequently optimising internal processes and costs. Caverion was selected to join the project due to its previous experience from similar operations and the existing, essential quality requirements for power plant projects," says **Manfred Simmet**, Senior Vice President & CEO, Division Austria of Caverion.



GKI belongs to Caverion's public sector/energy client segment.

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industrial solutions for buildings. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2016 was approximately EUR 2.4 billion. Caverion has about 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. <u>www.caverion.com</u>, Twitter: @CaverionGroup